

COMPANY REGISTRATION NUMBER: SC268081

CHARITY REGISTRATION NUMBER: SC014949

Dundee International Women's Centre

Company Limited by Guarantee

Financial Statements

31 March 2018

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PATERSON BOYD & Co.
Chartered Accountants

Dundee International Women's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2018

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Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2018.

Reference and administrative details

Registered charity name	Dundee International Women's Centre
Charity registration number	SC014949
Company registration number	SC268081
Principal office and registered office	Unit 9 Manhattan Business Park Dundonald Street Dundee DD3 7PY
The trustees	Helen Smith Vered Hopkins (Resigned 26 August 2018) Mariam Okhai Regan Shaw (Resigned 17 July 2018) Julia Brown (Resigned 29 August 2018) Anna Lendrum Nasreen Mohammed (Appointed 3 October 2017) Rokhsana Hamid (Appointed 3 October 2017) Maria Law (Resigned 3 October 2017) Tasneem Mehmood (Resigned 3 October 2017) Munazza Younas (Resigned 19 April 2017)
Auditor	Paterson Boyd & Co Limited Chartered Accountants & Statutory Auditor 18 North Street Glenrothes Fife KY7 5NA
Bankers	CAF 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JT

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Royal Bank of Scotland
3 High Street
Dundee
DD1 9LY

TSB
96 Albert Street
Dundee
DD4 6QH

Solicitors

Senscot Legal
43 Bath Street
Glasgow
G2 1HW

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 18 May 2004 and registered as a charity since September 1989. The company was established under Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

A revised Memorandum of Association was created, presented and agreed in March 2016.

Recruitment and appointment of board of directors

Commencing a new 4 year cycle from the annual general meeting in 2013, a director is entitled to serve at least one term of office for a period of 4 years. Following the initial 4 year period of service, a director will be eligible for re-election to serve an additional term of office for a period of a further 4 years only.

A director shall serve no more than 2 consecutive terms (8 years) in office.

The maximum number of directors shall be 10; out of that number no more than 5 shall be those directors who were co-opted. Any decisions made require a minimum of 50% plus 1 voting directors to be present and participating in the decision.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Structure, governance and management *(continued)*

Induction and training of directors

All new board members are invited to attend an induction training session to help them familiarise themselves with the work of the organisation. The training session is led by the Chair of the Board of Directors and the Chief Executive Officer who will provide a tour of the centre and talk about the work being carried out and planned for the future. All new Board members will be offered a 'buddy', someone who is an existing board member, to support them through the first year. In addition they will present new board members with the Board of Directors' induction pack, which includes the following:

- Job descriptions for Office Bearers and Directors
- Terms of reference for Board of Directors
- Finance subgroup - role and remit
- Board members' profile form
- Directors' skills matrix
- DIWC membership form
- Memorandum and Articles of Association
- Financial procedures
- Strategic plan
- DIWC newsletter

This will be followed up by providing various Office of the Scottish Charity Regulator (OSCR) publications, such as "Guidance for Charity Trustees". Ongoing training is provided to directors as required.

Health and safety

Fire drills with full evacuation are carried out a minimum of 2 times a year. All rooms are risk assessed regularly particularly when new furniture, equipment or activities are planned and time limits are set on the actions required to be taken. Staff are fed back all findings and future actions to be implemented, following risk assessments, at team meetings.

The board will continue to be responsible for ensuring regular risk assessments and procedures are carried out and followed. The risk register will be updated on an annual basis and any new regulations or actions requiring implementation are fed back to staff during weekly team meetings.

Risk management

Reducing risk on grant funding

DIWC has continued to support the development of its social enterprise business, Rise and Shine Childcare Service (R&S) set up by DIWC to help reduce reliance on grant funding and provide a wider range of services in the future.

Over the past year R&S has continued to achieve both its social and financial aims. The social aims have been met through providing a number of employment opportunities. In addition, the financial aim of generating income to support the Centre's services was met.

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Structure, governance and management *(continued)*

Financial controls

Appropriate systems and procedures, such as the Finance Policy and Procedures and funding strategies, are reviewed annually to ensure the mitigation of financial risks that the charity may face. The finance subgroup continues its work to ensure that the centre is complying with its financial governance procedures and that DIWC's financial systems and processes are implemented and followed to ensure that finances are recorded and monitored appropriately and efficiently as well as overseeing the production of management accounts for the year. DIWC recently updated their cash handling procedures to ensure the mitigation of financial risk.

Specific Government proposals and changes which impact on the organisation's work are as follows:
1. The Scottish Government and Dundee Partnership formed an agreement on the basis of the collective action of community planning partners. Priorities were identified and goals were set as part of the Dundee Community Plan in the form of the Dundee Single outcome agreement.

DIWC works to meet the Scottish National priorities under the Single outcome agreement: We realise our full economic potential with more and better employment opportunities for our people. We are better educated, more skilled and more successful, renowned for our research and innovation. Our young people are successful learners, confident individuals, effective contributors and responsible citizens. We have tackled the significant inequalities in Scottish society. We have improved the life chances for children, young people and families at risk. We take pride in a strong, fair and inclusive national identity.

In relation to the local strategic priorities we meet local outcomes within the Dundee Single Outcome Agreement:

2. Our work also links to that of the Scottish Government by the following principle: 'No one should be denied opportunities because of their protected characteristic(s) of age, disability, gender reassignment pregnancy/maternity, race/ethnicity, religion/belief, sex and sexual orientation. In pursuance of this principle the UK Government introduced a new public sector equality duty, the General Duty for all public authorities through the Equality Act 2010. To help support and implement this duty the Scottish Government introduced (Specific Duties) (Scotland) Regulations 2012, which came into force on 27th May 2012, placing specific duties on Scottish public authorities in order to support a better performance around their duty to equality. This duty requires Scottish public authorities to pay 'due regard' to the need to: eliminate unlawful discrimination, victimisation and harassment; advance equality of opportunity and foster good relations; all of which form part of the core principles and values of the work carried out by DIWC.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Structure, governance and management *(continued)*

3. We have worked to support the Adult ESOL (English for speakers of other languages) Strategy and Adult Literacy Strategy through supporting women from disadvantaged backgrounds, many of whom are struggling with English literacy and numeracy, to achieve exactly the set priorities as follows: All Scottish residents for whom English is not a first language have the opportunity to access high quality English language provision so that they can acquire the language skills to enable them to participate in Scottish life: in the workplace, through further study, within the family, the local community, Scottish society and the economy. These language skills are central to giving people a democratic voice and supporting them to contribute to the society in which they live. To make Scotland's society and economy stronger by 2020 through ensuring more of its adults are able to read, write and use numbers effectively in order to handle information, communicate with others, express ideas and opinions, make decisions and solve problems, as family members, workers, citizens and lifelong learners.

DIWC also has a partnership with the local authority and Dundee and Angus College through a City Wide ESOL strategy project.

4. The Government's Green Paper on The Path to Citizenship and proposals for "Earned Citizenship" particularly the "Life in the UK Test" has had implications for the work of the Centre, specifically in terms of an increase in demand for and hence increased provision of ESOL and supported English Language Classes.

5. DIWC's work contributes to the goals of the Governments Race Equality Framework Themes: Education and Lifelong Learning - Everyone has the opportunity to learn in an inclusive environment without disadvantage in relation to racial inequality or racism. Employability, employment and income - Minority ethnic people have equal, fair and proportionate access to employment and representation at all levels, grades and occupation types in Scotland's workforce and experience fewer labour market, workplace and income inequalities. We build good race relations and community cohesion across all communities, and all minority ethnic individuals feel safe, protected and included, and experience less racism.

6. DIWC contributes to the ambitions of the Fairer Scotland Action Plan: We will take forward the implementation of the Race Equality Framework By 2020, entitlement to free early learning and childcare (ELC) will almost double for all 3 and 4 year olds, as well as those 2 year olds that stand to benefit most, to 1,140 hours per year (from current levels of 600 hours per year).

7. Our GREAT employability project contributes to the goals of Scotland's Labour Market Strategy: Scotland's Labour Market: tackling inequalities between regions and groups in Scotland Strengthening inclusive growth: Providing a skilled workforce and high levels of participation Tackling inequalities in health, wellbeing and education.

Promoting gender equality in providing unpaid care and providing access to affordable early learning and childcare to support those with caring responsibilities to participate in the labour market

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Objectives and activities

Dundee International Women's Centre has a clear vision and mission as set out in our 2016 - 2021 strategy document.

Vision: Engagement, Education, Self-Empowerment- Where women and girls achieve their personal goals, reach their full potential and prosper in their community.

Mission: DIWC addresses the needs of women, with an emphasis on those from black and minority ethnic (BME) communities: we work to promote and create learning opportunities for women to gain the confidence, life skills, education and employability skills to participate better in social, educational, political and economic life.

Values: Our work is underpinned by three core values and they guide how we behave and make decisions.

Sense of belonging: DIWC is a welcoming, friendly space where everyone can feel respected and part of the community.

Providing Opportunities: Broadening horizons by providing life-long learning and opportunities to participate.

Self-Achievement: Encouraging individuals to develop their confidence and skills to define, achieve and recognise personal success.

Activities: Acting as a channel of communication to help promote a collective voice for women, particularly those from BAME (Black, Asian and Minority Ethnic communities).

For many of the women attending the Centre, English is not their first language, which further compounds the likelihood of social exclusion. Language barriers as well as the apprehension and fear of formal structures inhibit many ethnic minority women from participating and taking up mainstream and community services. This contributes towards many of these women being under-represented in education, employment, and volunteering activities and as a result they face difficulties in developing new skills necessary for employment, personal growth and development and integration. Hence DIWC operates a service of educational, employment, recreational and social opportunities for women and young women from diverse cultural backgrounds, aimed at motivating and encouraging them to access new skills and opportunities whilst encouraging community cohesion and integration through multicultural group work.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance

With 49 years of success, the Centre continues to work as a well-recognised, established and reputable organisation, successful in actively engaging and involving women from diverse backgrounds and excluded communities.

Learners

Over the past year we have had 346 registered learners to March 2018 of whom 155 were new learners. The average attendance over a week was 200. We are continuing to engage with women from a wide range of educational backgrounds, learning needs and support needs, including mobility issues, learning difficulties and hearing and visual impairments, with ages ranging from babies in the crèche to women over the age of 80 in our Bazorg (over 60's) Group.

Service Provision

The Centre provided the following services:

- 346 women with membership over the last 12 months;
- 29 different classes/training and social groups weekly throughout the year;
- Volunteering placements for 81 volunteers, 10 from amongst our existing learners;
- 206 women came to the Centre to learn English;
- 66 took up opportunities to undertake accredited training;
- 69 women moved to a higher level of learning or to become volunteers;
- 10 cultural celebrations, including our first Family Fun Day, taking DIWC into the centre of Dundee; and
- 2 placements for Dundee University community learning and development students.

Volunteering

DIWC places great emphasis and importance on the contribution of volunteers and volunteering. Without the help, support and enthusiasm of volunteers DIWC would not be able to run our core service provision at the current rate. We have had active volunteers for many years, greatly contributing to the success of DIWC's capacity building and development. Volunteers contribute anything from 2 hours to 20 hours per week, depending on their own availability and the amount of support needed by women in the Centre. Over the past year volunteering at the Centre has continued to grow with 47 new volunteers recruited over the year.

Chit Chat

We introduced a new, very informal, lunch time group for particularly isolated women. It is very relaxed, with small activities to give the women something to concentrate on while they talk about anything they want to over a cup of tea. This has proved popular with women who don't want to come to learn, but others have used it as a stepping stone to move on to other classes and groups.

Awards

DIWC won the Scottish Urban Regeneration Forum's Award for Community Regeneration. The judges said: "The success of the project is demonstrated by the fact that many learners and service users report that they have greatly increased confidence as a result of attending the Centre. Some participants go on to become staff members to support the next generation of BME women that

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

make use of the Centre."

DIWC also retained the Healthy Living and Volunteer Friendly Awards as well as gaining Dundee Voluntary Action's Healthy Organisations Award.

Living Wage

The Directors made the decision to become a Living Wage Employer and we are pleased to say that all staff are now being paid according to the standards of the Living Wage Foundation.

Scottish Government Research

DIWC was chosen as one of 12 organisations to be included in the EKOS research into the impact of the People and Communities Fund. We were delighted that learners, volunteers and staff were able to take part in a focus group and one to one discussions which revealed some new insights into our work. The report says DIWC offers:

"Substantial user-focused service delivery. Holistic approach, seeing the person in her totality of needs and building on the potential of each person. Offering a person-focused approach and encouraging uptake of a wide range of activities is at the core of this initiative to develop everyone's potential step-by-step. People feel safe and comfortable and have a keen desire to 'give back', help others, and volunteer."

"Core person-focused values and needs assessment approaches are well established at DIWC. This creates a very positive atmosphere that encourages service users to remain involved and feel part of a community."

Financial review

Results for the year ended 31 March 2018 are given in the Statement of Financial Activities on page 17. The assets and liabilities are detailed on the Statement of Financial Position on page 18. The Statement of Financial Activities shows a net outflow of funds for the year of £41,429 (2017: net inflow of £17,144). Unrestricted funds now total £90,116, with restricted funds amounting to £10,030.

Reserves policy

As a charity with a sizeable portion of its funding coming from time limited funds or grants, the organisation has had to constantly strive to maintain resources for the continuation of staff posts. The Board of Directors will work to continue retaining non restricted income to help build a "salary and overhead surplus" to reduce risks and overcome situations arising from any potential periods of anticipated or unanticipated financial difficulty. The organisation made the decision and continues to work towards building and/or retaining a constant surplus, equating the total of three months of core staff and overhead costs, to reduce the burden or need for potential redundancy and or financial crisis situations.

Dundee International Women's Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Financial review *(continued)*

Designated Funds

As the organisation moves towards generating unrestricted income from Social Enterprise Business, the Board of Directors have agreed to designate income raised via social enterprise projects to corresponding budgets e.g. income raised from childcare will cover the subcontracting of additional Childcare Practitioners, Registered Manager and also the Childcare workers salary as required. However, the Board reserves the right to allocate surplus funds from Social Enterprise Business to other areas of the Centre's work, where this decision will promote, expand or enhance the core aims of the Centre.

Plans for future periods

The Dundee International Women's Centre has an active board of directors, meeting on a two-monthly basis, who are responsible for the overall strategic management and development of the organisation.

Day to day responsibility for the provision of services is delegated by the board of directors to Centre staff led by the Chief Executive Officer. The CEO leads and drives the activity at the Centre and works with the Board of Directors, DIWC staff, partners, funders and other third sector organisations to deliver against the Centre's strategic and operational aims.

The centre has a robust five year strategic plan clearly articulating the aims of the organisation. Underpinning this plan is the Chief Executive officer's vision to become a more transparent organisation, working towards sharing all of our financials, success stories, learning and reflection with the general public through a range of video, blogs, social media and all accessible on our website.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Dundee International Women's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Paterson Boyd & Co Limited as auditors will be proposed at the forthcoming Annual General Meeting.

The trustees' annual report and the strategic report were approved on 4 September 2018 and signed on behalf of the board of trustees by:



Helen Smith
Trustee

Dundee International Women's Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Dundee International Women's Centre

Year ended 31 March 2018

Opinion

We have audited the financial statements of Dundee International Women's Centre (the 'charity') for the year ended 31 March 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Dundee International Women's Centre

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Independent Auditor's Report to the Members of Dundee International Women's Centre (continued)

Year ended 31 March 2018

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Dundee International Women's Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Dundee International Women's Centre
(continued)

Year ended 31 March 2018

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Dundee International Women's Centre (continued)

Year ended 31 March 2018

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Independent Auditor's Report to the Members of Dundee International Women's Centre
(continued)

Year ended 31 March 2018

Paterson Boyd & Co Limited are eligible to act as auditors under the terms of Section 1212 of the Companies Act 2006.



Neil Paterson (Senior Statutory Auditor)

For and on behalf of
Paterson Boyd & Co Limited
Chartered Accountants & Statutory Auditor
18 North Street
Glenrothes
Fife
KY7 5NA

4 September 2018

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2018

		2018		2017	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	7,440	423,197	430,637	422,258
Charitable activities	6	62,995	38,032	101,027	78,645
Other trading activities	7	4,128	5,294	9,422	4,276
Investment income	8	14	–	14	25
Other income	9	2,083	1,904	3,987	7,988
Total income		<u>76,660</u>	<u>468,427</u>	<u>545,087</u>	<u>513,192</u>
Expenditure					
Expenditure on charitable activities	10,11	<u>90,533</u>	<u>495,983</u>	<u>586,516</u>	<u>496,048</u>
Total expenditure		<u>90,533</u>	<u>495,983</u>	<u>586,516</u>	<u>496,048</u>
Net (expenditure)/income		<u>(13,873)</u>	<u>(27,556)</u>	<u>(41,429)</u>	<u>17,144</u>
Transfers between funds		3,909	(3,909)	–	–
Net movement in funds		<u>(9,964)</u>	<u>(31,465)</u>	<u>(41,429)</u>	<u>17,144</u>
Reconciliation of funds					
Total funds brought forward		<u>100,080</u>	<u>41,495</u>	<u>141,575</u>	<u>124,431</u>
Total funds carried forward		<u>90,116</u>	<u>10,030</u>	<u>100,146</u>	<u>141,575</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 34 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	17	2,179	4,358
Current assets			
Debtors	18	12,601	13,140
Cash at bank and in hand		96,642	135,661
		<u>109,243</u>	<u>148,801</u>
Creditors: amounts falling due within one year	19	<u>11,276</u>	<u>11,584</u>
Net current assets		<u>97,967</u>	<u>137,217</u>
Total assets less current liabilities		<u>100,146</u>	<u>141,575</u>
Net assets		<u>100,146</u>	<u>141,575</u>
Funds of the charity			
Restricted funds		10,030	41,495
Unrestricted funds		90,116	100,080
Total charity funds	21	<u>100,146</u>	<u>141,575</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 September 2018, and are signed on behalf of the board by:



Helen Smith
Trustee

The notes on pages 19 to 34 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2018

	2018	2017
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(41,429)	17,144
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,179	3,623
Other interest receivable and similar income	(14)	(25)
Accrued expenses/(income)	684	(4,758)
<i>Changes in:</i>		
Trade and other debtors	539	(4,783)
Trade and other creditors	(992)	804
Cash generated from operations	(39,033)	12,005
Interest received	14	25
Net cash (used in)/from operating activities	<u>(39,019)</u>	<u>12,030</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(6,537)
Net cash used in investing activities	<u>–</u>	<u>(6,537)</u>
Net (decrease)/increase in cash and cash equivalents	(39,019)	5,493
Cash and cash equivalents at beginning of year	135,661	130,168
Cash and cash equivalents at end of year	<u>96,642</u>	<u>135,661</u>

The notes on pages 19 to 34 form part of these financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Unit 9, Manhattan Business Park, Dundonald Street, Dundee, DD3 7PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Defined benefit pension plan

The charity is a member of the Pensions Trust Growth Plan which operated as a defined contribution pension scheme until a change in the definition of money purchase schemes under the Pensions Act 2011, after which the scheme was reclassified as a defined benefit scheme. It has not been possible to quantify the charity's share of the deficit of this plan therefore it is accounted for as if it was a defined contribution scheme.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are of the opinion that the Charitable Company can continue to meet its obligations as they fall due for the foreseeable future due to the current level of financial reserves and expectations of future income. As a consequence the directors have prepared the financial statements on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is a company limited by guarantee without share capital. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations and miscellaneous grants	7,440	13,781	21,221
Grants			
Dundee Partnership	–	43,260	43,260
Dundee City Council	–	8,995	8,995
Scottish Government Equalities Fund	–	52,500	52,500
Scottish Government - People and Communities	–	128,000	128,000
Comic Relief	–	1,574	1,574
Community Innovation	–	–	–
Big Lottery	–	–	–
Awards for All	–	3,136	3,136
Scottish Government - Safety Net	–	44,772	44,772
Northwood Trust	–	17,000	17,000
Scottish Government - Social Isolation	–	–	–
Garfield Weston	–	–	–
Gannochy Trust	–	–	–
Trusthouse Charitable Foundation	–	–	–
Volant - Foundation Scotland	–	10,000	10,000
The Henry Smith Charity	–	17,600	17,600
The Mathew Trust	–	8,370	8,370
The Robertson Trust	–	17,500	17,500
Scottish Government - Aspiring Communities	–	49,101	49,101
Dundee & Angus College	–	7,608	7,608
	<u>7,440</u>	<u>423,197</u>	<u>430,637</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations and miscellaneous grants	7,778	8,886	16,664
Grants			
Dundee Partnership	–	43,268	43,268
Dundee City Council	–	18,174	18,174
Scottish Government Equalities Fund	–	60,000	60,000
Scottish Government - People and Communities	–	135,408	135,408
Comic Relief	–	18,046	18,046
Community Innovation	–	13,640	13,640
Big Lottery	–	1,632	1,632
Awards for All	–	9,800	9,800
Scottish Government - Safety Net	–	46,626	46,626
Northwood Trust	–	10,000	10,000
Scottish Government - Social Isolation	–	20,000	20,000
Garfield Weston	–	10,000	10,000
Gannochy Trust	–	8,000	8,000
Trusthouse Charitable Foundation	–	6,000	6,000
Volant - Foundation Scotland	–	5,000	5,000
The Henry Smith Charity	–	–	–
The Mathew Trust	–	–	–
The Robertson Trust	–	–	–
Scottish Government - Aspiring Communities	–	–	–
Dundee & Angus College	–	–	–
	<u>7,778</u>	<u>414,480</u>	<u>422,258</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Youth activities	–	422	422
Mobile creche	62,995	–	62,995
Room hire	–	2,580	2,580
Adult classes attendance fees	–	11,672	11,672
ILAs	–	1,200	1,200
Student placement income	–	936	936
Refugee council	–	6,075	6,075
Training and workshop delivery	–	336	336
Childcare for all	–	14,811	14,811
	<u>62,995</u>	<u>38,032</u>	<u>101,027</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Youth activities	–	1,377	1,377
Mobile creche	59,676	58	59,734
Room hire	–	433	433
Adult classes attendance fees	–	12,230	12,230
ILAs	8	609	617
Student placement income	–	600	600
Refugee council	–	3,441	3,441
Training and workshop delivery	–	213	213
Childcare for all	–	–	–
	<u>59,684</u>	<u>18,961</u>	<u>78,645</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Subscriptions	–	1,911	1,911
Sponsorships	1,200	–	1,200
Fundraising events	2,928	3,383	6,311
	<u>4,128</u>	<u>5,294</u>	<u>9,422</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Subscriptions	–	1,700	1,700
Sponsorships	–	–	–
Fundraising events	2,159	417	2,576
	<u>2,159</u>	<u>2,117</u>	<u>4,276</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	14	14	25	25

9. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Other income	2,083	1,904	3,987

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Other income	4,101	3,887	7,988

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Charitable activities	88,854	435,124	523,976
Support costs	1,679	60,859	62,540
	<u>90,533</u>	<u>495,983</u>	<u>586,516</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Charitable activities	66,093	421,864	487,958
Support costs	1,487	6,604	8,090
	<u>67,580</u>	<u>428,468</u>	<u>496,048</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Charitable activities	523,976	1,491	525,467	488,998
Governance costs	–	61,049	61,049	7,050
	<u>523,976</u>	<u>62,540</u>	<u>586,516</u>	<u>496,048</u>

12. Analysis of support costs

	Support costs £	Total 2018 £	Total 2017 £
Governance costs	62,540	62,540	8,090

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>2,179</u>	<u>3,623</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

14. Auditors remuneration

	2018	2017
	£	£
Fees payable for the audit of the financial statements	3,600	1,800

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	387,094	341,746
Social security costs	20,669	17,398
Employer contributions to pension plans	7,353	7,090
	<u>415,116</u>	<u>366,234</u>

The average head count of employees during the year was 31 (2017: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of staff - administration	1	1
Number of staff - charitable activities	30	32
	<u>31</u>	<u>33</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,677 (2017:£41,676).

16. Trustee remuneration and expenses

During the year no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

17. Tangible fixed assets

	Equipment £
Cost	
At 1 Apr 2017 and 31 Mar 2018	11,161
Depreciation	
At 1 Apr 2017	6,803
Charge for the year	2,179
At 31 Mar 2018	8,982
Carrying amount	
At 31 Mar 2018	2,179
At 31 Mar 2017	4,358

18. Debtors

	2018 £	2017 £
Trade debtors	9,273	9,493
Prepayments and accrued income	3,328	3,647
	<u>12,601</u>	<u>13,140</u>

19. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,224	2,272
Accruals and deferred income	4,098	3,414
Social security and other taxes	5,954	5,606
Other creditors	–	292
	<u>11,276</u>	<u>11,584</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,353 (2017: £7,090).

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2017	Income	Expenditure	Transfers	At 31 Mar 2018
	£	£	£	£	£
Core funding	97,442	5,814	(14,309)	273	89,220
Mobile creche	–	57,579	(57,579)	–	–
Bite & blether	–	7,171	(4,550)	(2,621)	–
Designated Fund - Creche	–	5,416	(13,791)	8,375	–
Designated fund - Fundraising group	1,742	680	(304)	(2,118)	–
Designated fund - Vulnerable women	896	–	–	–	896
	<u>100,080</u>	<u>76,660</u>	<u>(90,533)</u>	<u>3,909</u>	<u>90,116</u>

Restricted funds

	At 1 Apr 2017	Income	Expenditure	Transfers	At 31 Mar 2018
	£	£	£	£	£
Scottish Government - VAF	(102)	52,500	(51,661)	–	737
Dundee Partnership	–	43,260	(43,260)	–	–
Scottish Government - People & Communities	–	128,000	(128,000)	–	–
Big Lottery	221	–	–	–	221
Scottish Government - Safety Net	2,500	44,772	(46,712)	–	560
Scottish Government - Social Isolation	5,548	–	(5,548)	–	–
Volant	5,000	10,000	(15,000)	–	–
Garfield Weston	5,000	–	(5,000)	–	–
Refugee Council	–	6,075	(6,075)	–	–
Comic Relief	2,932	1,574	(4,506)	–	–
Northwood Trust	–	17,000	(17,000)	–	–
Gannochy Trust	6,900	–	(6,900)	–	–
Macara	5,297	733	(536)	(4,000)	1,494
Tayside Language	(200)	–	–	200	–
Help for Kids	–	1,865	(1,865)	–	–
Bazorg	272	825	(416)	–	681

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

21. Analysis of charitable funds *(continued)*

Make do and Mend	44	–	–	(44)	–
The Leng Charitable Trust	500	1,000	(1,500)	–	–
Gushrup Group	65	–	–	(65)	–
Lord Armistead Trust	–	500	(500)	–	–
Cycling Scotland	–	2,000	(2,000)	–	–
Awards for All	968	3,336	(3,389)	–	915
Integrated Care (DVA)	2,796	–	(2,796)	–	–
Trusthouse Charitable Foundation	3,754	–	(3,754)	–	–
SCVO Digital Charter	–	1,530	(1,530)	–	–
DVA Lifeguard & Swimming	–	1,210	(310)	–	900
Maple Trust - Mellow Bumps	–	1,000	(269)	–	731
Mathew Trust	–	8,370	(4,579)	–	3,791
DCC - Small grants	–	2,600	(2,600)	–	–
Henry Smith	–	17,600	(17,600)	–	–
Robertson Trust	–	17,500	(17,500)	–	–
Dundee & Angus College	–	7,608	(7,608)	–	–
Scottish Government - Aspiring Communities	–	49,101	(49,101)	–	–
Shoogle - Childcare 4 All Centre	–	14,811	(14,811)	–	–
	–	33,657	(33,657)	–	–
	<u>41,495</u>	<u>468,427</u>	<u>(495,983)</u>	<u>(3,909)</u>	<u>10,030</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

21. Analysis of charitable funds *(continued)*

<u>Name of Fund</u>	<u>Purpose</u>
Scottish Government - VAF	Funding received to enable the provision of accredited training opportunities as an SQA centre.
Dundee Partnership	Funding towards the provision of ESOL classes.
Scottish Government - People and Communities	Contribution towards the provision of classes for user groups.
Big Lottery	Funding towards the running of the Flourish Parents and Children Project.
Scottish Government - Safety Net	Contribution towards the provision of a programme of Safety Net workshops for women.
Scottish Government - Social Isolation	VAF funding towards the provision of engagement activities for individuals disadvantaged by social isolation.
Comic Relief	Funding to increase participation of young girls in sport and other activities. Bazorg group (older ladies) to participate in inter-generational drama and music groups and activities.
Macara	This funding is used to support youth activities run by the charity.

Various other grants were received during the year towards specific small projects being run during the year.

Transfers between funds relates to surplus income transferred to Core Funding.

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	–	2,179	2,179	4,358
Current assets	101,392	7,851	109,243	148,801
Creditors less than 1 year	(11,276)	–	(11,276)	(11,584)
Net assets	<u>90,116</u>	<u>10,030</u>	<u>100,146</u>	<u>141,575</u>

23. Taxation

As a charity, Dundee International Women's Centre is exempt from tax on income and gains falling within section 505 of the Taxation of Chargeable Gains Act 1992 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2018 £	2017 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>109,243</u>	<u>148,801</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>11,276</u>	<u>11,584</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Not later than 1 year	740	18,000
Later than 1 year and not later than 5 years	–	740
	<u>740</u>	<u>18,740</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

26. Contingencies

The company is a participating employer in the Pensions Trust Growth Plan scheme, and, based upon the financial position of the plan at 30 September 2017, the charity has been notified by The Pensions Trust that the estimated amount of employer debt on withdrawal from the plan is estimated at £15,837 (2017: £16,228). There is no commitment to withdraw from the plan as at the date of approval of these financial statements and accordingly no provision has been made in these accounts for the potential debt due on withdrawal from the plan.

27. Related parties

For the whole of the financial year the charity was controlled by its directors as listed on page 1.

During the year the charity purchased services to the value of £Nil (2017: £1,115) from two companies which shared a common director with the charity. These transactions were carried out at arm's length under normal trading conditions. At the balance sheet date no balance was due in respect of these transactions.

Dundee International Women's Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2018

The following pages do not form part of the financial statements.

Dundee International Women's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2018

	2018	2017
	£	£
Brought forward	(63,417)	(61,111)
Room hire	2,580	433
Adult classes attendance fees	11,672	12,230
ILAs	1,200	617
Student placement income	936	600
Refugee council	6,075	3,441
Training and workshop delivery	336	213
Childcare for all	14,811	–
	<u>101,027</u>	<u>78,645</u>
Other trading activities		
Subscriptions	1,911	1,700
Sponsorships	1,200	–
Fundraising events	6,311	2,576
	<u>9,422</u>	<u>4,276</u>
Investment income		
Bank interest receivable	14	25
	<u>14</u>	<u>25</u>
Other income		
Other income	3,987	7,988
	<u>3,987</u>	<u>7,988</u>
Total income	<u>545,087</u>	<u>513,192</u>

Dundee International Women's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2018

	2018	2017
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	387,094	341,746
Employer's NIC	20,669	17,398
Pension costs	7,353	7,090
Rent	18,000	16,730
Rates and water	1,543	1,561
Light and heat	6,331	5,411
Repairs and maintenance	17,384	26,487
Insurance	1,764	5,882
Other establishment	2,880	1,794
Other motor/travel costs	9,008	9,915
Legal and professional fees	62,540	8,090
Telephone	4,191	4,676
Other office costs	17,135	9,350
Depreciation	2,179	3,623
Activities costs	9,351	13,220
Staff training	11,340	9,372
Project costs	7,754	13,703
	<u>586,516</u>	<u>496,048</u>
Total expenditure	<u>586,516</u>	<u>496,048</u>
Net (expenditure)/income	<u>(41,429)</u>	<u>17,144</u>

Dundee International Women's Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2018

	2018	2017
	£	£
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	387,094	341,746
Employer's NIC	20,669	17,398
Pension costs	7,353	7,090
Rent	18,000	16,730
Rates & water	1,543	1,561
Light & heat	6,331	5,411
Repairs & maintenance	17,384	26,487
Insurance	1,764	5,882
Other establishment costs	2,880	1,794
Travel costs	9,008	9,915
Telephone	4,191	4,676
Other office costs	17,135	9,350
Depreciation	2,179	3,623
Activities costs	9,351	13,220
Staff training	11,340	9,372
Project costs	7,754	13,703
	<u>523,976</u>	<u>487,958</u>
Support costs		
Memberships and subscriptions	1,491	1,040
Governance costs		
Audit fees	3,600	1,800
Legal and professional fees	57,449	5,250
	<u>61,049</u>	<u>7,050</u>
Expenditure on charitable activities	<u><u>586,516</u></u>	<u><u>496,048</u></u>
